



جامعة موتة، 2008

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**Abstract**  
**The legal methods for the protection of the minority share holders In**  
**the public liability company (PLC)**

**Shadi Al - Groom**  
**Mu'tah University, 2008**

The aim of this study is to show the most important means to protect The minority share holders in the public liability companies in the Jordanian Laws of Corporation.

The protection of the share holders is implied in a group of legal terms in the law which regulates the life of the corporation from the date of its inception up to the date of its liquidation.

The legal terms will qualify the majority of share holders to exercise power to steer the affairs of the corporation, this power should create a point of equilibrium between the power to be exercised and their rights to exercise this authorization of power in order to be to their advantages and disadvantages of the other shareholders.

The protection of the minority share holders in the PLC , is based upon the fact, that they should be protected from the decisions of majority share holders in carrying out their authorities in managing the corporation, and which may lead to harm the interests of the minority shareholders, to the advantages of the majority shareholders.

This indicates the importance of this research paper to reach these methods to create justice among the shareholders.

This study is in two parts and an introduction chapter included.

The study illustrates the nature of the PLC, its definition, its characteristics, definition of the minority and the need to protect them and their interests.

The first chapter contains the most important legal means which have been stated in Jordanian Law of Corporation, and in other legislation orders.

The most important means are, corporation court case, share holders court case, and the miss use of authority of power.

In the second chapter, researcher indicates the legal protection means of the financial status of the corporation upon its liquidation.

It is important to mention that some partial responsibility of the Board of Directors , is not clearly indicated n Jordan Corporation Law, although this partial responsibility is mentioned in the English Law for Liquidation.

The study concludes that is very important to state regulation, controls which states explicitly the protection of the minority of share holders. This could be reached thru explicit legal terms in Jordanian Corporation law to affect clear arbitration procedures, and to amend the corporation law to guarantee the rights of all parties in managing the company by giving the minority a seat in the board of directors.



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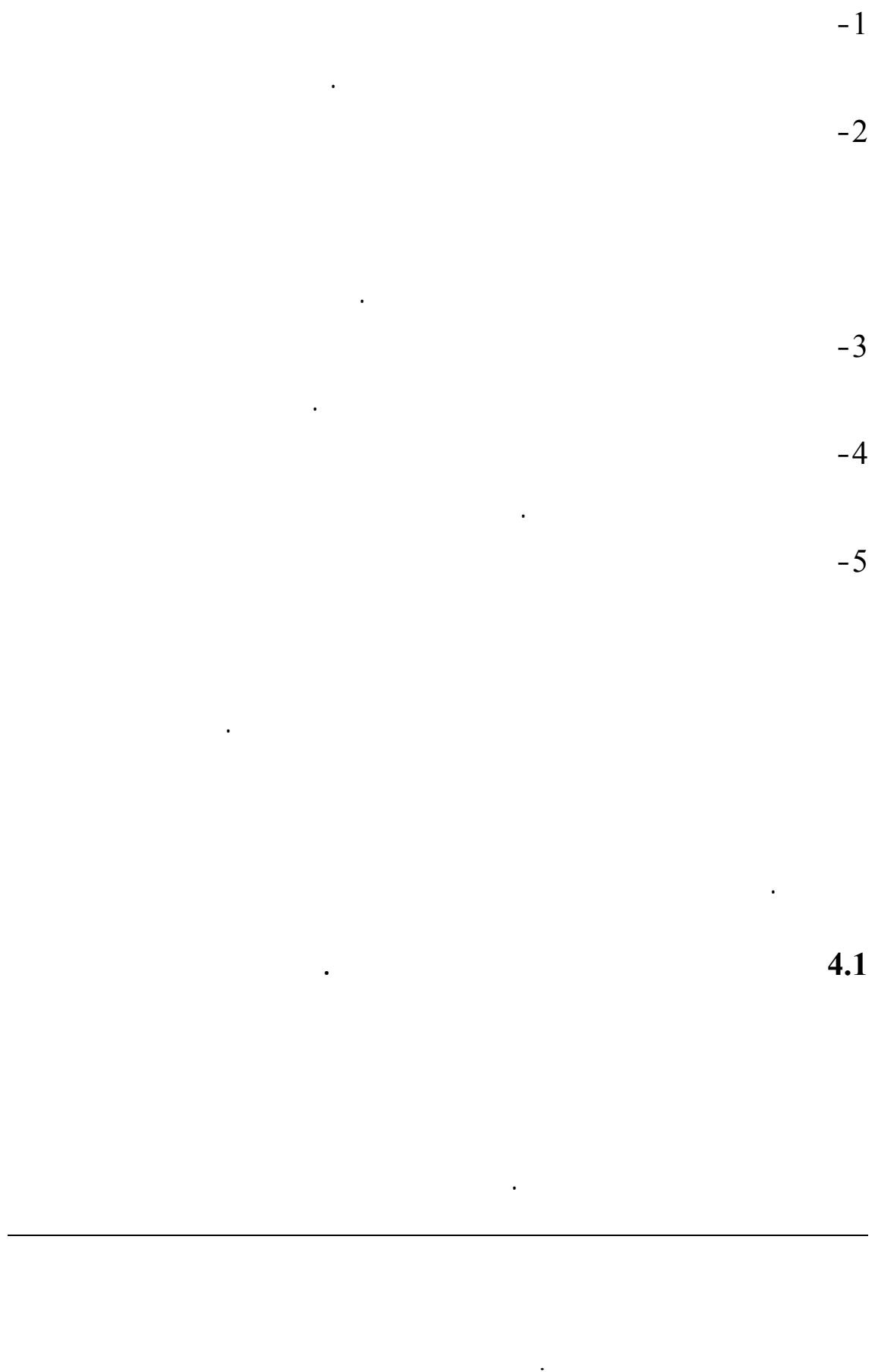
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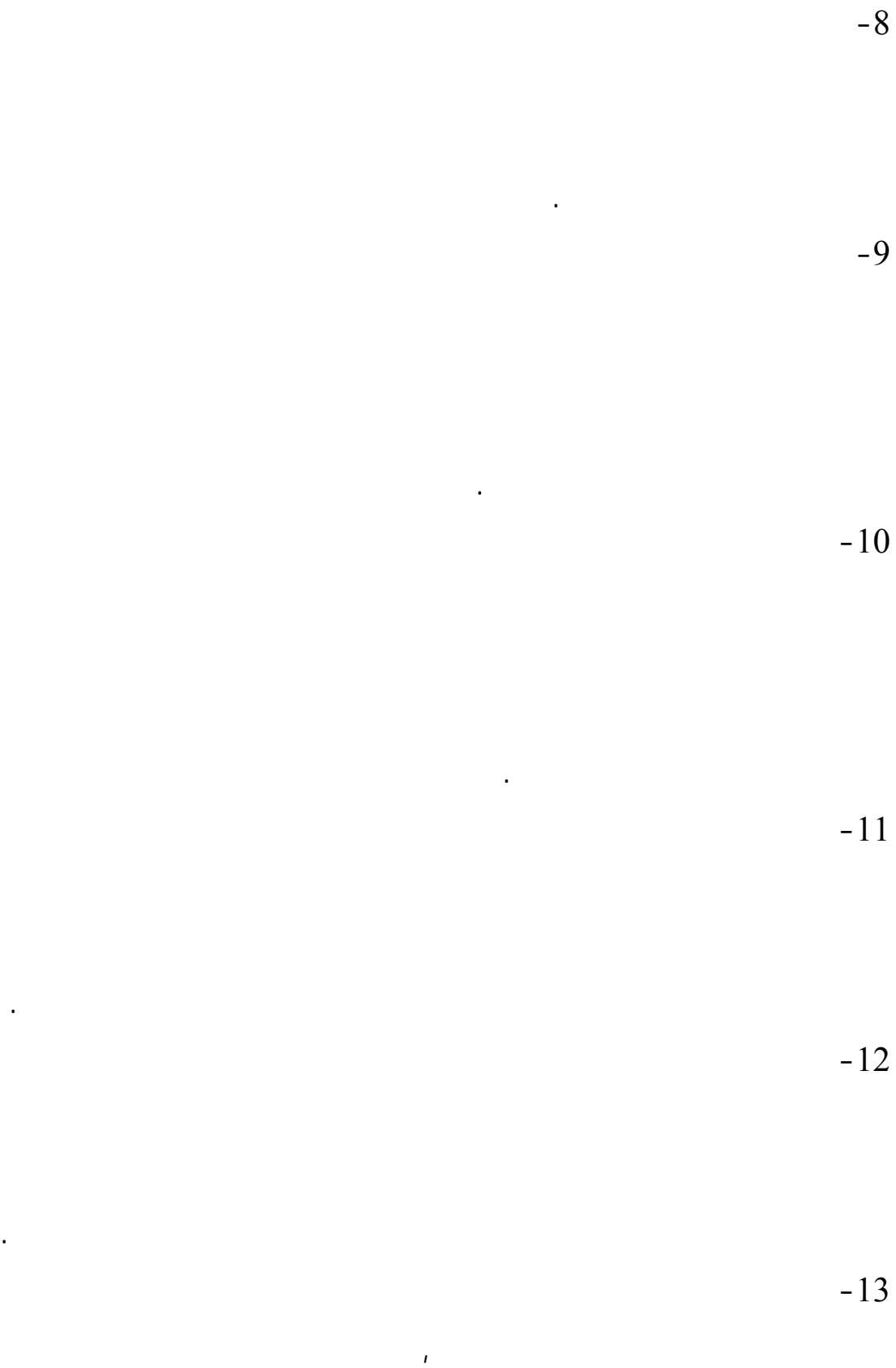
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